

PLATFORMPLUS SUPER WRAP

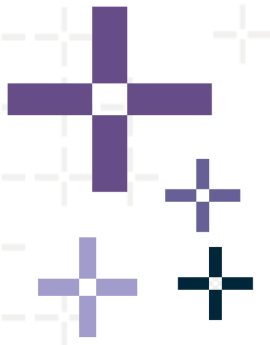
ANNUAL REPORT

TO MEMBERS FOR THE
YEAR ENDING 30 JUNE

20
23

PLATFORM+ WRAP

INVESTMENT AND SUPER



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This Annual Report is issued by Equity Trustees Superannuation Limited (ABN 50 055 641 757, AFSL 229 757, RSE License No. L0001458) in its capacity as the Trustee of the Platformplus Super Wrap (Fund) (ABN 18 906 079 389, RSE Registration Number R1078770). Read more about Equity Trustees Superannuation Limited on its website at eqt.com.au/superannuation. Platformplus Pty Ltd (Platformplus) ABN 46 103 551 533 is the Promoter and Authorised Representative No. 1289035 of Alpha Investment Management Pty Ltd (Alpha) ABN 13 122 381 908 AFSL 307379. Alpha is the Investment Manager to the Fund.

The information in this Annual Report is general information only and does not take into account your personal financial situation or needs. You should consult your financial adviser to obtain financial advice that is tailored to suit your personal circumstances.

No representations or warranties express or implied, are made as to the accuracy or completeness of the information, opinions and conclusions contained in this document. To the maximum extent permitted by law, neither the Trustee, Platformplus nor its directors, employees, service providers or agents accept any liability for any loss arising in relation to this document.

Published December 2023

PROMOTER LETTER

To our distinguished members,

On behalf of the Trustee, I am delighted to deliver Platformplus Super Wrap's Annual Report for the financial year ending 30 June 2023.

Since we launched in 2022, we are incredibly proud of the progress we've achieved and the increase in advised members served during this time. This would not be possible without the growing support of the Financial Advisers we partner with and their clients. As at 30 June, we now have 34 Financial Advisers actively participating and we are very grateful for their support for us as a new fund.

As a result of the support of those Financial Advisers, we have grown our membership base from 45 to 462 accounts between 1 July 2022 and 30 June 2023. The Members' funds under administration has also grown substantially from over \$4 million to over \$139 million. This is the very start of our enormously significant and long anticipated platform strategy.

In addition to the growth in Member and Adviser numbers, there has also been improvements in service delivery and functionality over the course of the last financial year and we look forward to continuing to enhance and improve features, benefits and service delivery over the years ahead.

A part of the key to the success of our Fund, is the strength in the investment manager we partner with, Alpha Investment Management. It is through consultation and careful curation of the investment menu that we've also added two new Separately Managed Accounts (SMAs) to the Core investment menu (lower cost). These are the Alpha Income SMA and Alpha Australian Shares SMA, bringing us to a total of 11 Managed Accounts. These two portfolios represent a more specific approach to active asset management and provide flexible building blocks for advisers to curate an individualised and objective-driven member outcome.

Implemented investment solutions, whilst critical to our strategy, are part of a broader and highly diverse investment menu which currently includes 250+ managed funds, 100+ Exchange Traded Funds (ETFs), shares in Australia's largest companies listed on the Australian Stock Exchange and represented in the S&P/ASX 300 index and our newest addition, Term Deposits.

The addition of Term Deposits is in response to the demand from our Financial Advisers and members for a highly secure investment that as a result of the rising interest rates in Australia, now provides a far more attractive return to members. The term deposits are currently available at a diverse range of investable terms to better cater for individual members and their objectives. We're anticipating to continue to grow the list of term deposit issuers, to further improve the choices available for Financial Advisers to assist members.

In support of the efficiencies gained through use of Managed Accounts, Platformplus Super Wrap, as part of the Platformplus Wealth Management System (WMS), has enabled an integrated, secure, cost and time saving solution for Financial Advisers to allow them to more efficiently serve their client (our members). The operational efficiency for the Fund is truly an industry leading initiative that we are exceptionally proud of and will continue to innovate on and grow with the needs of our members and their advisers at the forefront.

We believe that the future of quality financial advice will depend on helping advisers serve their clients more efficiently and effectively. Platformplus Super Wrap is a platform built to help advisers deliver outstanding outcomes for their client and was designed with operational excellence in mind and client best interest as priority number one.

This mission is supported by our ongoing partnership with:

- The Trustee and RSE, Equity Trustees Superannuation Limited, who are Australia's leading provider of Superannuation Trustee services and maintain a focus on compliance and governance, to ensure effective operations in an increasingly regulated and complex environment; and
- Our technology partner and administrator, FNZ (Australia) Pty Ltd, a subsidiary of the FNZ Group, one of the world's leading providers of technology solutions to the banking and wealth management industry.

We hope that you will be able to join us and the Trustee at the Annual Member Meeting, scheduled for February 2024 and will provide further details on how you can attend in due course. The meeting is an opportunity for the Trustee's Board of Directors to provide an oversight of the Fund's strategy and performance, and for members to ask questions about the Fund's management and financial position.

Finally, we encourage you to read this Annual Report, together with your Annual Member Statement. If you have any questions or, if you would like to request further information, please contact your Financial Adviser or Platformplus Super Wrap directly on 1300 168 905 or clientsupport@platformpluswrap.com.au.

Sincerely,



Steve Davis
Chief Operating Officer
Platformplus Pty Ltd, Promoter of Platformplus Super Wrap

ABOUT PLATFORMPLUS SUPER WRAP

Platformplus Super Wrap is an online, advised superannuation and investment platform designed to help you achieve your retirement goals, through a consolidated and fully digital experience. At any time, you can login to see your investments and super in a single place, through our secure Client Portal.

Our responsive and highly curated investment menu provides a diverse and broad range of options to members, catering for a variety of preferences with the choice between the Core and Select Menus:

- Low-cost wrap option with focused investment menu (Core Menu); or
- Full-service wrap platform with broad investment menu (Select Menu).

You and your financial adviser can tailor an investment solution to suit your circumstances and retirement goals while taking advantage of the platform's flexibility as your needs change. You can establish one or more Portfolios, choosing from accumulation, transition to retirement and/or pension, depending on your current retirement planning needs – and as your needs change and evolve with time, move easily between each type.

Platformplus Super Wrap

Platformplus Super Wrap ABN 18 906 079 389 RSE R1078770

Website: platformpluswrap.com.au

Promoter

Platformplus Pty Ltd ABN 46 103 551 533 is an Authorised Representative No 1289035 of Alpha Investment Management Pty Ltd

Investment Manager

Alpha Investment Management Pty Ltd ABN 13 122 381 908, AFSL 307379

Administrator and Custodian

FNZ (Australia) Pty Limited ABN 67 138 819 119

FNZ Custodians (Australia) Pty Ltd ABN 88 624 689 694 AFSL 507452

Post: GPO Box 1665, Melbourne VIC 3001

Phone: 1300 168 905

Email: clientsupport@platformpluswrap.com.au

Trustee and Issuer

Equity Trustees Superannuation Limited ABN 50 055 641 757 AFSL 229 757 RSE Licence No. L0001458. Platformplus Super Wrap was established under a Trust Deed dated 12 March 2021 (as amended from time to time. Any change will be advised).

Website: egt.com.au/superannuation

Board of Directors

Name	Position	Duration
Michael O'Brien	Managing Director	25 August 2016 – present
Catherine Robson	Non-Executive Director and Chair	1 September 2022 – present
Sue Everingham	Non-Executive Director	15 February 2019 – present
David Coogan	Non-Executive Director	15 June 2023 – present
Paul Douglas Rogan	Non-Executive Director	27 August 2019 – retired 16 November 2023
Steven Carew	Non-Executive Director	1 March 2023 – present

Retired Directors

Ellis Varejes (Non-Executive Director)

Retired 30 June 2023

Mark Blair (Executive Director)

Retired 10 February 2023

Tony Lally (Non-Executive Director and Chair)

Retired 31 August 2022

George Zielinski (Non-Executive Director)

Retired 20 July 2022

CHANGES TO SUPER

Super regulations change often and can be complex. In this section, we briefly outline the main regulatory changes that **took effect from 1 July 2023**.

Please consult your Financial Adviser to learn how these changes may affect you or visit the ATO website at www.ato.gov.au/Super/ for further information.

Increase in Superannuation Guarantee

The Superannuation Guarantee increased from 10.5% to 11%. This is scheduled to increase every year until 2025, up to 12%.

Increase to Age Pension Age

The Age Pension Age increases to 67 for anyone born on or after 1 January 1957. If you were born prior to 1 January 1957, you will have already reached your Age Pension Age by 1 July 2023.

Return to standard account-based pension minimum drawdowns

The temporary halving of account-based pension minimum drawdown percentages comes to an end on 1 July 2023. Members with an account-based pension will find that their minimum drawdown is significantly higher than prior years thanks to the end of this measure.

Indexation of the transfer balance cap

The transfer balance cap puts a limit on the amount of super that can be transferred into tax-free retirement pensions. On 1 July 2023 the cap increases from \$1.7 million to \$1.9 million. If you have previously transferred super into the retirement phase, your personal transfer balance cap is different.

Non-concessional contribution cap and bring forward rule

The indexation of the transfer balance cap has flow-on impacts for individuals with a high total super balance (TSB).

If your TSB is equal to or higher than the transfer balance cap on 30 June, your non-concessional contribution cap for the following financial year is zero.

Similarly, if your TSB is within two times the non-concessional contribution cap of the transfer balance cap the operation of the bring-forward rule is modified. The bring-forward rule allows you to contribute more than the non-concessional cap in one year by 'bringing forward' the cap from future years.

The increase to the transfer balance cap means people who could not make non-concessional contributions in prior years may be able to do so in 2023–24, and access to the bring-forward arrangement may also change.

INVESTMENT SUMMARY

Alpha Investment Management ('Alpha') is the investment manager for Platformplus Super Wrap.

Alpha is a boutique fund manager and asset consultant specialising in developing and managing objective based investment solutions for both multi-strategy and single-strategy applications. Alpha employs a disciplined and fundamental valuation-driven approach in its assessment of asset classes, securities and managed investment strategies in order to assess and create investment solutions designed to achieve client objectives.

You can access the most up-to-date investment menu guide from our website platformpluswrap.com.au/product-information-and-guides.

Fund Objectives and Strategy

The general objectives for the Fund are:

- To provide members with a flexible way to invest for their retirement;
- To offer members a range of investment options that cater for different investment timeframes, risk profiles and individual circumstances among members and support diversification of member strategies; and
- To provide the ability for members to achieve investment returns commensurate with risk associated with each investment option.

To achieve the investment objectives, the Trustee may:

- Select and approve a range of Managed Funds, Managed Accounts, Exchange Traded Funds, Listed Investment Companies and Listed Investment Trusts within each asset class;
- Select and approve a selection of cash products (including Term Deposits) issued by Authorised Deposit-taking Institutions (ADIs); and
- Approve a selection of direct investment options within selected asset classes.

By considering each individual investment strategy, the Trustee aims to provide you with a wide range of investment choices that will enable you to consider your:

- Personal investment objectives;
- Expected investment timeframe;
- Personal goals and circumstances; and
- Risk tolerance.

Investment Performance

You can view investment performance information by logging into your Client Portal at login.platformpluswrap.com.au. Your Annual Member Statement will also contain performance information for each investment you hold.

Investment Options

Through Platformplus Super Wrap, you have access to a range of investment options (as listed in our Platformplus Super Wrap Investment Menu Guides), in accordance with the menu selection (Core or Select Menu):

CORE MENU

Choose from a select range of investment options, including:

- MANAGED FUNDS**
(from the Core Menu selection)
- MANAGED ACCOUNTS**
(from the Core Menu selection)
- CASH**
(from the Core Menu selection)
- OTHER INVESTMENTS**
(made available from time to time by us for the Core Menu)

SELECT MENU

Choose from an extensive range of investment options, including:

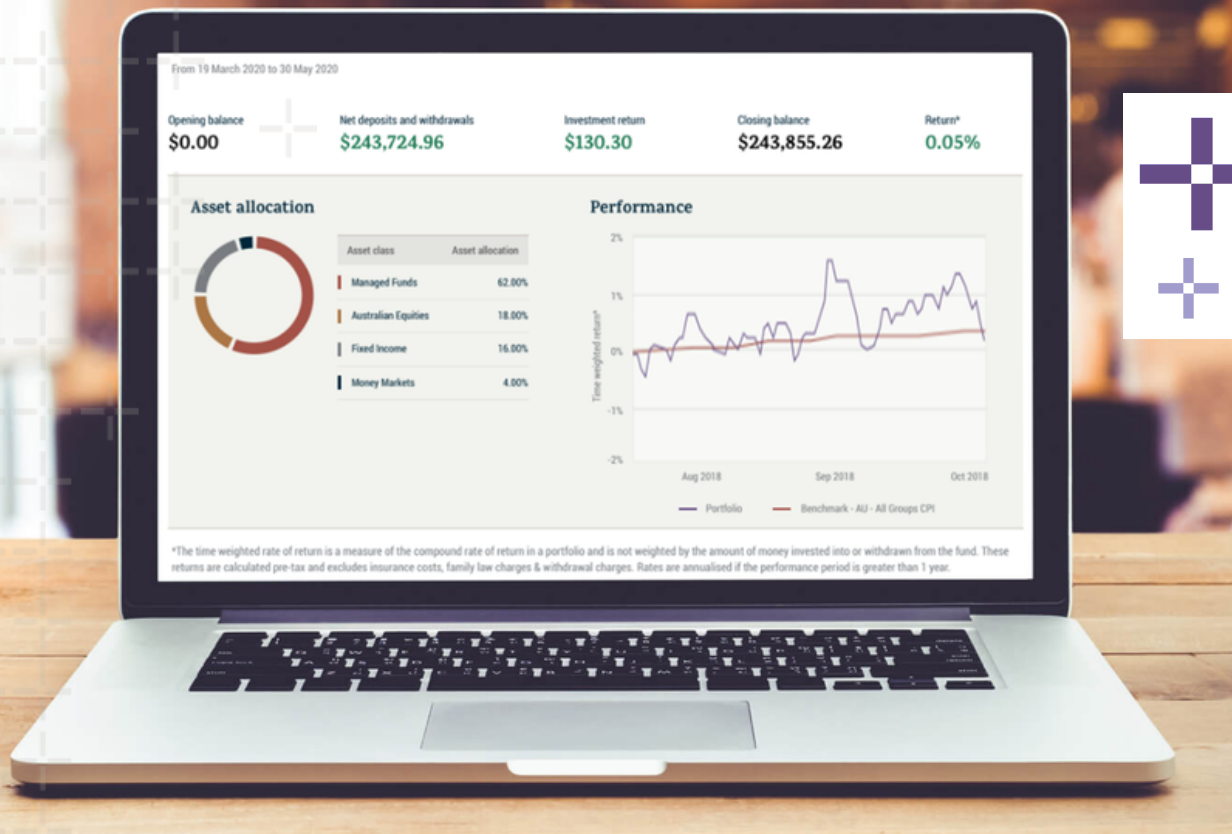
- MANAGED FUNDS**
(including those Managed Funds available in the Core Menu)
- MANAGED ACCOUNTS**
(Managed model portfolios (including those Managed Accounts available in the Core Menu))
- AUSTRALIAN LISTED SECURITIES**
- TERM DEPOSITS**
- CASH**

The full list of Accessible Investments, for each of the Core and Select Menus, are set out in the Investment Menu Guides available at our website: platformpluswrap.com.au/product-information-and-guides.



The table below sets out the characteristics of each type of investment to help you and your Financial Adviser select investment options.

Investment Option	Characteristics
<p>Managed Accounts</p>	<p>Managed Accounts are a portfolio of assets which may be made up of Managed Funds, listed securities, fixed income securities and/or cash which are run by a professional Managed Account Investment Manager. We appoint a range of Managed Account Investment Managers with a variety of portfolio strategies and objectives to advise Platformplus Super Wrap on a variety of Managed Accounts.</p> <p>The managers design each portfolio based on a number of factors such as investment style, asset allocation approaches, investment objectives and different risk profiles.</p>
<p>Australian Securities Exchange (ASX) - Listed Securities</p>	<p>Platformplus Super Wrap will offer access to a broad range of ASX listed securities, including:</p> <ul style="list-style-type: none"> • Ordinary shares in the S&P/ASX 300; • Exchange Traded Funds (ETFs); • Australian Real Estate Investment Trusts (A-REITs); • Listed Investment Companies (LICs); • Interest rate securities; and • Hybrids (such as preference shares and convertible notes). <p>Some ASX-listed securities, for example warrants, are not available for investment through our investment menu.</p> <p>ASX-listed securities may pay dividends or distributions, which will be deposited into your Super Cash, or reinvested based on your nomination.</p>
<p>Managed Funds</p>	<p>Managed Funds are operated by professional managers. They may be made up from a combination of multiple asset classes or may comprise a single asset class type. They have a defined objective that may include an income or growth outcome.</p> <p>Managed Funds should be considered a long-term investment and should take into account your investment needs. Members invest in units of Managed Funds and not the underlying securities. Distributions will generally be paid periodically and deposited into your Cash Account. Distributions from Managed Funds can also be reinvested based on your nomination.</p> <p>Before you invest in a Managed Fund, you should refer to its Product Disclosure Statement (PDS) for more information.</p>
<p>Cash</p>	<p>Cash provides members with security and liquidity. Cash is considered a low volatile asset and is therefore classed as defensive. Platformplus Super Wrap Cash held in your Account earns interest, however, the return may be below the potential returns for other investment choices.</p> <p>When you first join the Fund, you direct us to invest your money in Platformplus Super Wrap Cash until we receive an investment instruction from you or your Financial Adviser on your behalf. We will not make a withdrawal from your Platformplus Super Wrap Cash without your authorisation.</p>
<p>Term Deposits</p>	<p>Term Deposits were not available at 30 June 2022, but are now on the investment menu to provide members with a slightly higher return than Cash, with security and with some restrictions to liquidity, in line with the relevant maturity date of the Term Deposit. Term Deposits are considered a low volatile asset and is therefore classed as defensive. Platformplus Super Wrap Term Deposits held in your Account earn interest, however, the return may be below the potential returns for other investment choices.</p> <p>Before you invest in a Term Deposit, you should refer to its Product Disclosure Statement (PDS) for more information.</p>



Diversification requirements

Holding limits apply to individual investments available in Platformplus Super Wrap to ensure that your super investments are appropriately diversified. These limits help to enable diversification by ensuring that you do not hold more than a certain proportion of your investments in any one type or category of investment.

The limits are set by the Trustee, based on an assessment of investment liquidity, diversification and risk. Your Financial Adviser will be notified if you exceed the limits in place.

Table 1: Platformplus Super Wrap asset allocations

Asset Class	Asset Allocation % as at 30 June 2023
Alternatives	0.20%
Australian Equities	20.56%
Cash*	14.32%
Fixed Interest	27.88%
Infrastructure	2.76%
International Equities	26.77%
Multi-Asset	5.03%
Property	2.49%

*Cash includes Platformplus Super Wrap Cash and cash products.



Table 2: Single investments exceeding 5% of Platformplus Super Wrap assets

Investment	% of Total Assets
BetaShares Australia 200 ETF	5.50%
iShares Australian Equity Index	7.34%
Janus Henderson Tactical Income	6.08%
VanEck MSCI International Quality ETF	7.15%
Platformplus Super Wrap Cash	14.32%

Table 3: Single enterprise investments exceeding 5% of Platformplus Super Wrap assets

Investment	% of Total Assets
BlackRock Investment Mgmt (AUS) Ltd	21.40%
Vanguard Investments Australia Ltd	14.74%
VanEck Investments Limited	8.67%
Betashares Capital Limited	8.17%
Nikko Asset Management Australia Limited	6.66%
Janus Henderson Investors (AUS) FM Ltd	6.08%

OTHER IMPORTANT INFORMATION

Compliance

Platformplus Super Wrap is administered to comply with the Superannuation Industry (Supervision) Act 1993 (SIS) and all other relevant legislation.

Lost member or inactive accounts

In some circumstances, if an amount is payable to you or your dependant/s and we are unable to ensure that you or your dependant/s will receive it, we may be obliged to transfer the amount to the ATO. We may also be required to transfer your account balance to the ATO if you become a 'lost member' or a member with an 'inactive low-balance' account.

If your superannuation is transferred to the ATO, you or your dependants where relevant, will be able to reclaim it from the ATO. For more information on unclaimed super money, please refer to the ATO website at www.ato.gov.au/Super/, speak to your Financial Adviser or contact us.

You can find more information about lost or inactive members on the ATO's website.

Government superannuation surcharge

Although this surcharge has been abolished, the fund may still receive surcharge assessment notices from the ATO relating to a time when a surcharge applied. If a notice for a member's account is received, the amount assessed will be deducted from the member's account and paid to the ATO.

Indemnity insurance

The Trustee maintains an appropriate level of professional indemnity insurance to protect its directors and officers from any liability they may incur in carrying out their duties. Protection from liability does not extend to loss incurred through gross negligence or wilful misconduct and is subject to the terms of the relevant insurance policy.

Temporary residents

The following information does not apply to New Zealand residents and is limited to eligible visa holders.

If you have entered Australia on an eligible temporary resident visa, you may claim your super benefits once you have permanently departed Australia. Under super legislation if you do not claim your benefit within six months of departing Australia, the Trustee may pay your benefit as unclaimed super to the Commissioner of Taxation under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. The Trustee relies on Australian Securities and Investments Commission (ASIC) relief to not notify you or provide an exit statement in this instance. You can claim your super money by making an application to the Commissioner of Taxation. For more information go to the ATO's website *Departing Australia Superannuation Payment*.

Operational Risk Reserve

Super fund trustees are required to 'reserve' monies which can be drawn on to address losses arising from operational risks. The Trustee of the Fund meets this requirement by:

- maintaining a reserve in the Fund called the Operational Risk Reserve (ORR) for this purpose which is operated in line with the Trustee's Operational Risk Financial Requirement (ORFR) strategy; and
- holding an amount of Trustee capital outside the Fund (Trustee Capital).

A charge is levied to cover the cost incurred by the Trustee in obtaining Trustee capital to meet ORFR obligations. Any excess will be retained within the Fund and may be used to build and maintain the Fund's ORR requirements. Interest earned on any unallocated monies received by the Fund may also be allocated to the ORR.

The target reserve amount at 30 June 2023 was determined as being 0.025% of the Fund's net assets. Should the total ORFR fall below 80% of the target amount, the Trustee will implement a Replenishment Plan to increase the ORFR to its target amount. The level and appropriateness of the ORFR is reviewed annually.

As at 30 June 2023, the Fund had an ORR consisting of \$27k in the Fund and \$0.3M held as Trustee Capital, the total of which has met the target amount.

In the financial year ending 30 June 2023, the ORR held in the Fund aligns with a balanced investment strategy.

General Reserve

The Trustee maintains a General Reserve to pay Fund expenses. The General Reserve may be used to cover operating expenses of the Fund, or any Trustee expenses related to the Fund in line with the Trustee's Reserving Policy. The General Reserve is held in the Fund's Expense Reserve Account held on the platform. The General Reserve is funded via a cost recovery fee of \$100 p.a. from members' cash accounts. The level of the General Reserve is monitored by the Trustee on a regular basis. The Fund's Reserving Policy for the General Reserve is reviewed annually.

Unallocated Surplus

Unallocated surplus includes unallocated earnings or losses between the date on which unit prices are determined and the reporting date. Reserves are invested in cash. Refer to the table: *Changes in equity for the period from 1 July 2022 to 30 June 2023* in the Financial Report section in this report.

Complaints Summary

There were no complaints received during the reporting period.

Number of Complaints Received	Complaints Outstanding	AFCA Referred Complaints
0	0	0

Contact Us

Platformplus Super Wrap is committed to providing the best member and adviser platform experience possible and accept that as we mature, this will continue to improve. If you have feedback or are dissatisfied with your experience, please give us the opportunity to resolve this with you.

As a first step, please contact your Financial Adviser if you have any concerns or complaints about the products or services you have received.

Alternatively, you can contact us directly by:

Calling: 1300 168 905

Emailing: clientsupport@platformpluswrap.com.au

Writing to: GPO Box 1665 Melbourne VIC 3001

We will let you know that we have received your complaint and will work with you to try to resolve your complaint quickly and fairly in accordance with our internal dispute resolution process. We will respond within 45 days of receipt (*90 days for superannuation death benefit distribution complaints).

If the complaint is about a superannuation death benefit distribution, more information will be provided in the decision notice about lodging a complaint with the Australian Financial Complaints Authority (AFCA).

*The maximum timeframe for a response for complaints about superannuation death benefit distributions is no later than 90 calendar days after the expiry of the 28-calendar day period for objecting to a proposed death benefit distribution.

There are many variables that can affect complaint response times. This includes the complexity of the issues raised and the availability of information, including from third parties. Any delays in managing your complaint will be communicated to you within the response timeframe.

You may also lodge a complaint directly with Australian Financial Complaints Authority (AFCA) although AFCA will not normally deal with a complaint until it has been through our internal complaints process.

AFCA provides fair and independent financial services complaint resolution that is free to consumers. Time limits may apply to complain to AFCA and so you should act promptly or otherwise consult the AFCA website to find out if or when the time limit relevant to your circumstances expires. Other limits may also apply.

Website: afca.org.au

Phone: 1800 931 678 (free call)

Email: info@afca.org.au

Mail: Australian Financial Complaints Authority,
GPO Box 3
Melbourne VIC 3001

FINANCIAL REPORT

The following abridged Fund financial information for the financial year ended 30 June 2023 is for Platformplus Super Wrap. The full audited financial statements are available on the WRAP website at platformpluswrap.com.au.

Platformplus Super Wrap

Statement of Financial Position as at 30 June 2023.

	Note	2023 \$'000	2022 \$'000
Assets			
Cash			
Cash and cash equivalents	10(a)	20,023	1,229
Receivables			
Distributions and dividends receivable		1,025	82
Due from brokers		340	9
GST receivable		12	1
Investments			
Investments held at fair value	15	118,139	2,838
Other assets			
Deferred tax assets	9	-	5
Total assets		139,539	4,164
Liabilities			
Accounts payable		-	8
Current tax liabilities	9	323	18
Deferred tax liabilities	9	141	-
Total liabilities (excluding member benefits)		464	26
Net assets available for member benefits		139,075	4,138

Member benefits			
Defined contribution member liabilities	6(b)	139,033	3,882
Total member liabilities		139,033	3,882
Total net assets		42	256
Equity			
Operational risk reserve	7(a)	27	12
General reserve	7(b)	-	-
Unallocated surplus	7(c)	15	244
Total equity		42	256



Platformplus Super Wrap

Income Statement for the year ended 30 June 2023.

	Note	Year ended 30 June 2023 \$'000	Period ended 30 June 2022 \$'000
Superannuation Activities			
Revenue			
Changes in fair value of investments	5	2,390	(110)
Distributions income		1,670	82
Interest income		186	-
Other operating income		-	12
Total revenue / (loss)		4,246	(16)
Expenses			
Investment expenses		(176)	-
General administration and operating expenses	4	(576)	(8)
Total expenses		(752)	(8)
Operating result before income tax expense		3,494	(24)
Income tax expense	8(a)	(206)	-
Operating result after income tax expense		3,288	(24)
Net benefits allocated to defined contribution member accounts		(3,258)	34
Operating result		30	10

Platformplus Super Wrap

Statement of Changes in Member Benefits for the Year Ended 30 June 2023

	Note	Year ended 30 June 2023 \$'000	Period ended 30 June 2022 \$'000
Opening balance of Member Benefits as at 1 July / 29 March		3,882	-
Contributions:			
– Employer contributions		739	-
– Member contributions		14,176	693
– Government contributions		1	-
Transfers from other superannuation entities		121,143	3,241
Income tax on contributions	8(c)	(248)	(13)
Net after tax contributions		135,811	3,921
Benefits to members		(3,960)	(5)
Transfers to other funds		(202)	-
Transfers to member accounts from reserve		244	-
Net benefits allocated, comprising:			
– Net investment income		3,834	(26)
– Net administration fees		(576)	(8)
Closing balance of Member Benefits as at 30 June	6	139,033	3,882

Platformplus Super Wrap

Statement of Changes in Equity for the Year Ended 30 June 2023

	Operational risk reserve \$'000	General reserve \$'000	Unallocated surplus \$'000	Total equity/reserves \$'000
Opening balance as at 1 July 2022	12	-	244	256
Net Transfers to/(from) reserves	-	-	-	-
Transfer (to)/from member accounts	-	-	(244)	(244)
Operating result	15	-	15	30
Closing balance as at 30 June 2023	27	-	15	42

	Operational risk reserve \$'000	General reserve \$'000	Unallocated surplus \$'000	Total equity/reserves \$'000
Opening balance as at 29 March 2022	-	-	-	-
Net Transfers to/(from) reserves	-	-	-	-
Transfer (to)/from member accounts	-	-	-	-
Unallocated contribution	-	-	246	246
Operating result	12	-	(2)	10
Closing balance as at 30 June 2022	12	-	244	256

Platformplus Super Wrap

Statement of Cash Flows for the Year Ended 30 June 2023

	Note	Year ended 30 June 2023 \$'000	Period ended 30 June 2022 \$'000
Cash flows from operating activities			
Interest received		186	-
Dividends and distributions received		727	-
Other income received		-	12
Other general administration expenses		(771)	-
Net cash inflows from operating activities	10(b)	142	12
Cash flows from investing activities			
Proceeds from sale of investments		17,356	14
Payments for purchase of investments		(130,601)	(2,972)
Net cash outflows from investing activities		(113,245)	(2,958)
Cash flows from financing activities			
Employer contributions		739	-
Member contributions		14,177	693
Benefits paid to members		(3,960)	(5)
Net transfers to/from other funds		120,941	3,487
Net cash inflows from financing activities		131,897	4,175
Net increase in cash held		18,794	1,229
Cash at the beginning of the financial year		1,229	-
Net cash inflows from financing activities	10(a)	20,023	1,229



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Website: platformpluswrap.com.au