

Breaking a Term Deposit

Adviser guide only.

This guide provides instructions on how to break a term deposit.

1. Once in the client portfolio, click on **Investments, Holdings**
2. Click on the three dots next to the term deposit

The screenshot shows the 'Investments' section for a client named 'Fake Account Name'. The 'Holdings' tab is selected. The table below lists various investments:

INVESTMENT	INVESTMENT CODE	CURRENCY	QUANTITY	AVAILABLE QUANTITY	MARKET PRICE (LOCAL)	MARKET VALUE (LOCAL)	MARKET VALUE (AUD)	PORTFOLIO % ALLOCATION	CURRENT % ALLOCATION	TARGET % ALLOCATION	FX RATE (PRICE)
Advised Accounts								\$700,772.25	100.00%		
Alpha High Growth SMA						\$683,494.08	\$683,494.08	97.53%	100.00%	100%	
ANZ Bank Term Deposit 4.75% 22/10/2024 EndOfTerm	ANZ100984-AU	AUD	10,000.0000	10,000.0000	\$1.0013	\$10,013.01	\$10,013.01	1.43%			1.00
AUD Cash	AUDCash	AUD	2,765.1600	901.5200	\$1.0000	\$2,765.16	\$2,765.16	0.39%			1.00
Unsettled AUD Cash						\$4,500.00	\$4,500.00	0.64%			
Total:								\$700,772.25			

3. Click **Break Term Deposit**

The screenshot shows the same 'Holdings' tab as above, but with a dropdown menu open for the 'ANZ Bank Term Deposit' row. The 'Break Term Deposit' option is highlighted.

INVESTMENT	INVESTMENT CODE	CURRENCY	QUANTITY	AVAILABLE QUANTITY	MARKET PRICE (LOCAL)	MARKET VALUE (LOCAL)	MARKET VALUE (AUD)	PORTFOLIO % ALLOCATION	CURRENT % ALLOCATION	TARGET % ALLOCATION	FX RATE (PRICE)
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Alpha High Growth SMA						\$683,494.08	\$683,494.08	97.53%	100.00%	100%	
ANZ Bank Term D	ANZ100984-AU	AUD	10,000.0000	10,000.0000	\$1.0013	\$10,013.01	\$10,013.01	1.43%			1.00
AUD Cash	AUDCash	AUD	2,765.1600	901.5200	\$1.0000	\$2,765.16	\$2,765.16	0.39%			1.00
Unsettled AU	Frozen Fund					\$4,500.00	\$4,500.00	0.64%			
Total:								\$700,772.25			

4. Select the **Break Request Reason** from the drop-down box

This Term Deposit has no waiting period for breaks. ✕

Term Deposit Break: ANZ Bank Term Deposit 4.75% 22/02/2024 EndOfTerm Fixed

Instrument: ANZ100084.AU

Break Request Date: 2023-12-08

Break Request Reason: Standard ▾
Standard
Death/Hardship

Days Accrued:

I Declare That:

The Account Holder Has Read And Understood The Terms And Conditions For The Term Deposit And Understands That Break Costs Will Be Incurred As A Result Of Breaking This Term Deposit Prior To Maturity.

I Acknowledge That The:

Term Deposit Break Approval Will Be At Sole Discretion Of The Issuer.

Cancel Break

Note: if you select **Death/Hardship** you are given the option to upload documents such as certified death certificate

This Term Deposit has no waiting period for breaks. ✕

Term Deposit Break: ANZ Bank Term Deposit 4.75% 22/02/2024 EndOfTerm Fixed

Instrument: ANZ100084.AU

Break Request Date: 2023-12-08

Break Request Reason: Death/Hardship ▾

Days Accrued: 10 Days.

Document Upload: Choose file No file chosen

I Declare That:

The Account Holder Has Read And Understood The Terms And Conditions For The Term Deposit And Understands That Break Costs Will Be Incurred As A Result Of Breaking This Term Deposit Prior To Maturity.

I Acknowledge That The:

Term Deposit Break Approval Will Be At Sole Discretion Of The Issuer.

Cancel Break

5. Tick the **Declare** and **Acknowledgement** check boxes
6. Click the **Break** box

This Term Deposit has no waiting period for breaks. ✕

Term Deposit Break: ANZ Bank Term Deposit 4.75% 22/02/2024 EndOfTerm Fixed

Instrument: ANZ100084.AU

Break Request Date: 2023-12-08

Break Request Reason: Standard

Days Accrued: 10 Days.

I Declare That:

The Account Holder Has Read And Understood The Terms And Conditions For The Term Deposit And Understands That Break Costs Will Be Incurred As A Result Of Breaking This Term Deposit Prior To Maturity.

I Acknowledge That The:

Term Deposit Break Approval Will Be At Sole Discretion Of The Issuer.

Cancel
Break

7. Once you have successfully submitted the break request, you will receive the following message and the term deposit will be greyed out.

Investments

Home

Clients

Portfolios

Investments

Cash & Payments

Orders

Investment Programs & Strategy

Add Account

Transfers

Corporate Actions

Tax

Fees & Interest

Portfolio Settings

Notifications

External Assets

Reports & Documents

Investment Programs

Research

Literature Library

Administration

Fake Account Name

PP500001-219 - SMSF

Dr Jordan Waller - PP5000001

Quick Links Holdings Deposit Cash Create Orders Go to the Client Panel

Summary Holdings Asset Allocation Performance Investment Transactions

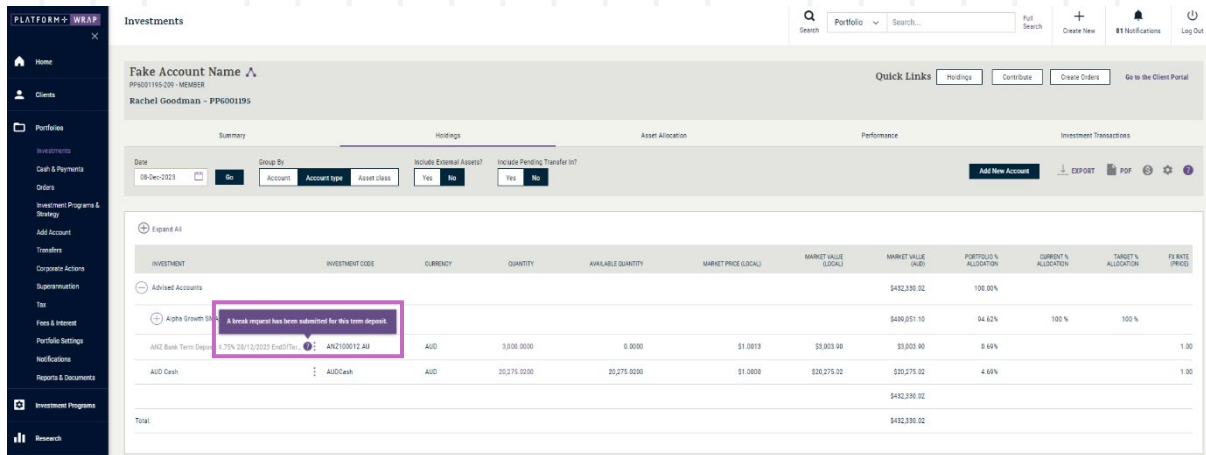
Your Term Deposit break request has been submitted.

Date: 08-Dec-2023 Go Group By: Account Account type Asset class Include External Assets? Yes No Include Pending Transfer In? Yes No Add New Account EXPORT PDF 🔍 ⚙️

INVESTMENT	INVESTMENT CODE	CURRENCY	QUANTITY	AVAILABLE QUANTITY	MARKET PRICE (LOCAL)	MARKET VALUE (LOCAL)	MARKET VALUE (AUD)	PORTFOLIO % ALLOCATION	CURRENT % ALLOCATION	TARGET % ALLOCATION	FX RATE (PRICE)	
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Unsettled AUD Cash							\$4,500.00	0.64%				
Total:							\$700,772.25					

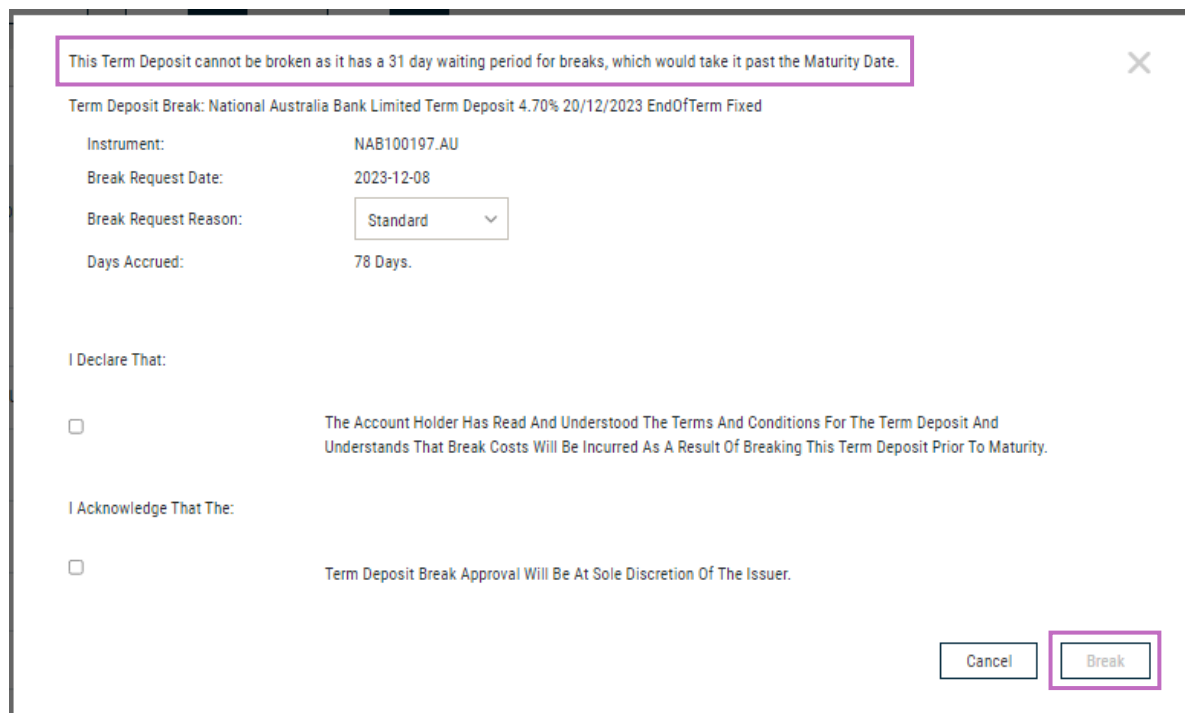
Search Portfolio Search... Full Search + Create New 🔔 81 Notifications 🔌 Log Out

8. A tool tip will appear and show the following message when you click on it



Important Notes

- It will take up to 31 days for the break to be finalised and paid into your clients Platform cash account
- Term Deposits cannot be broken 31 days prior to the maturity date. A safe guard has been built into the platform, the following message will be shown and the break button greyed out



Should you have any questions or require any additional information in relation to this guide, please contact the PlatformplusWRAP Support Team on 1300 191 952 or support@platformplus.com.au.