

PRODUCT UPDATE

Platformplus Super Wrap

11 December 2024

This Product Update should be read together with the Platformplus Super Wrap Product Disclosure Statement (dated 27 July 2024) issued by Equity Trustees Superannuation Ltd (ABN 50 055 641 757, AFSL 229757, RSE License No. L0001458) as Trustee of WRAP Super ABN 18 906 079 389 RSE L1078770, of which Platformplus Super Wrap USI 18906079389001 is a Division.

RESIDUAL BALANCES

Section 2 How Super Works (page 21)

From time to time, we may receive a payment attributable to a Portfolio you have closed or have requested to be closed, or for an asset you have sold. We refer to this as a residual balance of funds or units. For example, a payment may be received from a fund manager in respect of a Managed Fund due to an administrative error or the delayed payment of a distribution or dividend.

Where an amount of residual income (after applicable tax credits and deductions are applied) is received over \$20, the Administrator will forward the amount through to either:

- The rollover institution (other fund) that your benefit was transferred to; or
- The bank account that your benefit was paid into (where membership ceased, and a benefit was not rolled over).

If you cannot be contacted, you may be treated as a lost member in relation to the residual payment – see Section 9 of this PDS for information about this.

If any payment or a residual amount up to \$20 is received after you close your Portfolio, or your previously nominated rollover institution or bank rejects the amount, this will be transferred to the General Reserve.

Where a residual balance occurs from the sell-down of assets (for example, because the quantity or value of these residual assets falls below minimum trade requirements), and the residual asset balance is less than or equal to \$20 per asset and is unable to be passed on to the relevant member, we may retain the amount in the Fund as part of the General Reserve (where permitted by law and considered appropriate by the Trustee).

For more information, please contact your Financial Adviser or the Client Support Centre by phoning 1300 168 905 or emailing clientsupport@platformpluswrap.com.au.

IMPORTANT INFORMATION

This notice is issued by Equity Trustees Superannuation Limited (ABN 50 055 641 757, AFSL 229 757, RSE License No. L0001458) in its capacity as Trustee of WRAP Super ABN 18 906 079 389 RSE L1078770, of which Platformplus Super Wrap USI 18906079389001 is a Division. Read more about Equity Trustees Superannuation Limited on their website eqt.com.au/superannuation.

This update is purely factual information and does not take into account your personal needs, financial circumstances or objectives. Before acting on this information, you should consult an authorised financial adviser to obtain financial advice that is tailored to suit your personal circumstances. Members should also read the Product Disclosure Statement and Target Market Determinations before making any investment decisions, which can be found by visiting platformpluswrap.com.au/product-information-and-guides.