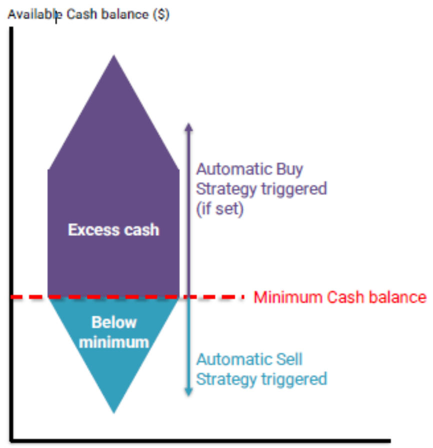
Technical Guide: Cash Management

Effective 17 August 2025

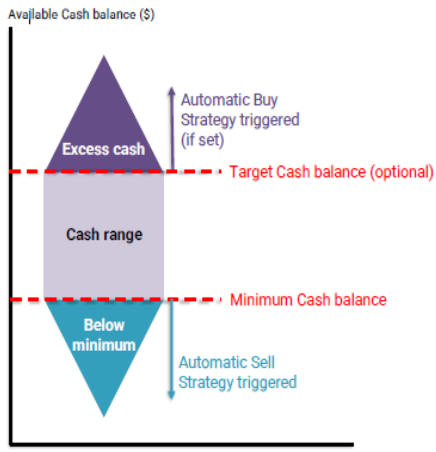
Managing Your Cash Account

The automatic cash settings help you manage your clients' cash account balance. You have the option to specify both a cash minimum and a target cash balance. Cash account sweeps are run daily. The platform has the flexibility for you to set an invest excess cash strategy as well as a cash target.

Minimum Cash Only



Cash Target Set



When will we automatically buy investments?

The target cash parameter is used as the trigger to invest excess cash on a regular basis. Buy instructions are triggered when cash exceeds the target and the trade minimums are met.

If no target cash parameter is set – disinvestment will bring the platform cash back to the minimum cash preference.

When will we automatically sell investments?

The minimum cash balance is used as the trigger to sell investments and top up the balance of the cash account to your nominated cash level. Sell instructions are triggered when cash falls below the minimum cash preference.

Cash Target Setting Options:

The target cash parameter can be set as a dollar-based amount or a percentage-based target.

- **Setting Target cash as a percentage**: When selecting a percentage cash target, the target cash balance is calculated as follows. Target percentage of account balance plus minimum cash balance equals target cash balance. When using a percentage the cash. The target cash balance will vary depending on the balance setting target cash as a dollar amount.

- **Selecting a dollar cash target:** the target cash balance in the specific dollar amount that is held in the cash account. The minimum cash balance is not included. The target cash balance is a fixed amount and does not vary depending on account balance

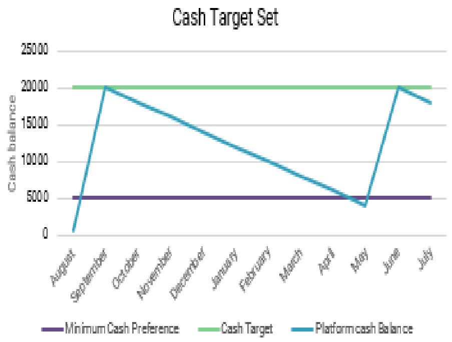
Worked Examples:

*for the purposes of this example, no platform or adviser fees were included

Target Cash Set

Monthly Cash Flow Overview for Disinvestment Strategy – Target Cash set

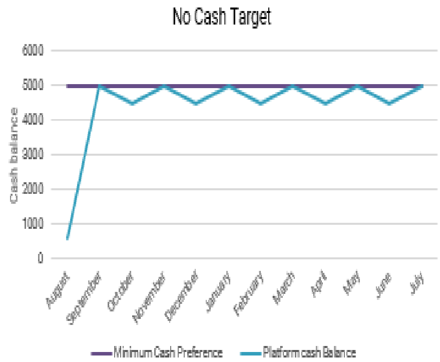
Month	Minimum Cash Preference	Target Cash	Cash Balance	Pension Amount	Disinvestment amount
August	5,000	20,000	600	0	19,400
September	5,000	20,000	20,000	2,000	0
October	5,000	20,000	18,000	2,000	0
November	5,000	20,000	16,000	2,000	0
December	5,000	20,000	14,000	2,000	0
January	5,000	20,000	12,000	2,000	0
February	5,000	20,000	10,000	2,000	0
March	5,000	20,000	8,000	2,000	0
April	5,000	20,000	6,000	2,000	0
May	5,000	20,000	4,000	2,000	16,000
June	5,000	20,000	20,000	2,000	0
July	5,000	20,000	18,000	2,000	0



Target Cash not Set

Monthly Cash Flow Overview for Disinvestment Strategy –Target Cash has not been set

Month	Minimum Cash Preference	Target Cash	Cash Balance	Pension Amount	Disinvestment amount
August	5,000	N/A	600	0	4,400
September	5,000	N/A	5,000	2,000	2,000
October	5,000	N/A	5,000	2,000	2,000
November	5,000	N/A	5,000	2,000	2,000
December	5,000	N/A	5,000	2,000	2,000
January	5,000	N/A	5,000	2,000	2,000
February	5,000	N/A	5,000	2,000	2,000
March	5,000	N/A	5,000	2,000	2,000
April	5,000	N/A	5,000	2,000	2,000
May	5,000	N/A	5,000	2,000	2,000
June	5,000	N/A	5,000	2,000	2,000
July	5,000	N/A	5,000	2,000	2,000



Disinvestment option:

You have three disinvestment strategy options available:

- **Platform Default** – This is the default strategy, used when no other option is selected or when a chosen strategy fails. In the instances where the chosen option fails you will receive an online notification. Please refer to the PDS for the default disinvestment order.
- **Define My Own** – This option allows you to customise the disinvestment order by selecting specific investments and assigning either weightings or a ranked sequence.
- **Copy Excess Cash Strategy** – This strategy mirrors the Buy strategy, helping maintain consistency and alignment with your client's asset allocation. Where the cash Excess Cash Strategy is altered this strategy is automatically updated.

Withdrawals:

For IDPS accounts, the completion of an online withdrawal required.

For Super accounts, the paper-based request form is required and is available under the literature library menu on PlatformplusWRAP and linked to our client PEC for Platformplus AMS users.

Withdrawals are funded from:

- Available cash (including the minimum balance)
- Sale proceeds
- Or a combination of both

Importantly, available cash takes precedence, once a withdrawal has been submitted daily checks are performed to monitor available cash. The payment is made to the client as soon as the withdrawal amount is reached.

For SMA sell orders, daily sweeps move the sale proceeds from the SMA cash account to the Platform cash as each individual investment settles.

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General Disinvestment Rules

The below triggers will create disinvestment instructions back to the minimum cash preference.

Trigger	Disinvestment Instruction
Fees (including adviser fees) Rollover Out Lump Sum Commutation Accumulation Withdrawal Enduring Rollover Release Authority Ad Hoc Pension Payments	**Automatic.** Where there is insufficient cash available, automatic disinvestment occurs, and the payments are made as soon as the required amount is reached
Regular Pension Payments	**Automatic.** Payment is honoured. If available cash is insufficient a disinvestment will be triggered.
Minimum Cash Breach	**Automatic.** Disinvestment is triggered when cash falls below the minimum cash preference. Either back to the Target cash or to the minimum cash preference (where Target Cash has not been set)
IDPS Withdrawal	**Assisted.** Where there is insufficient cash to honor the withdrawal, sell orders will need to be completed as part of the withdrawal wizward. *A notification is sent to advisers two (2) weeks before a regular withdrawal is due where the transaction will fail based on current available cash.*