

PLATFORMPLUS SUPER WRAP

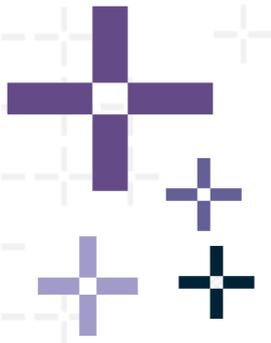
ANNUAL REPORT

TO MEMBERS FOR THE
YEAR ENDING 30 JUNE

20
25

PLATFORM+ WRAP

INVESTMENT AND SUPER



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INTRODUCTION

This report is issued by Equity Trustees Superannuation Limited ABN 50 055 641 757, AFSL 229757 RSEL0001458 as trustee of WRAP Super ABN 18 906 079 389 RSE L1078770, of which Platformplus Super Wrap USI 18906079389001 and IconiQ Super Wrap USI 18906079389002 are Divisions.

It contains Fund information for the year ending 30 June 2025 (the reporting period), unless specified otherwise.

The Fund information relates to the Fund as a whole, unless specified otherwise.

This information may contain general advice that has been prepared without taking into account your objectives, financial situation or needs. Before acting on it, you should consider the appropriateness of the advice having regard to your objectives, financial situation or needs.

Before acquiring any financial product mentioned in this report or making any other investment decisions in relation to the financial product, you should consider the applicable Product Disclosure Statement and Target Market Determination available from platformpluswrap.com.au/product-information-and-guides/ for the Platformplus Super Wrap Division and www.iconiqwrap.com.au/disclosures-and-forms/super-wrap/ for the IconiQ Super Wrap Division.

For further information about the Trustee, Fund or the Fund product(s) you participate in, contact us using the following contact details:

Trustee:

Phone: 1300 133 472

Website: www.egt.com.au

Email: enquiry@egt.com.au

Platformplus Super Wrap Division

Phone: 1300 168 905

Email: clientsupport@platformpluswrap.com.au

IconiQ Super Wrap Division

Phone: 1300 746 454

Email: clientsupport@iconiqwrap.com.au

ABOUT THE TRUSTEE

The trustee of the Fund, Equity Trustees Superannuation Limited, is a corporate entity. The Trustee operates and manages the Fund through its Board of Directors and with the help of key management personnel^[1] and appointed service providers.

During the reporting period, the Directors were:

Board of Directors

| Name | Position |
|-------------------------------|---|
| Mr Michael Joseph O'Brien | Managing Director and Executive Director |
| Ms Susan Granville Everingham | Non-Executive Director (Retired 30 th June 2025) |
| Ms Catherine Anne Robson | Non-Executive Director |
| Mr Steven Thomas Carew | Non-Executive Director |
| Mr David Nicholas Coogan | Non-Executive Director |
| Ms Suzanne Dawn Holden | Non-Executive Director |
| Ms Jocelyn Joy Furlan | Non-Executive Director (Appointed on 1 April 2025) |

Michael Joseph O'Brien

The qualifications and experience of each Director, and record of attendance at Board meetings is outlined below:

Qualifications:

- Fellow of the Institute of Actuaries, Australia 1989
- CFA
- Graduate of the Australian Institute of Company Directors

Summary of the Director's experience as a trustee or board member, including the periods during which the person served as a trustee or board member:

- EQT Holdings Limited (21 August 2015 to present)
- Equity Trustees Limited (11 July 2018 to present)
- Equity Trustees Superannuation Limited (25 August 2016 to present)
- Equity Trustees Wealth Services Limited (11 July 2018 to present)
- APEX Super Pty Ltd (1 May 2016 to present)

[1] 1 'Key management personnel' has the same meaning as in relevant accounting standards. Under the accounting standards, this means persons that have authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise).

[1] Appointed Chair 6 June 2024

- EQT Structured Finance Services Pty Ltd (1 May 2016 to present)
- EQT Legal Services Pty Ltd (1 May 2016 to present)
- EQT Services Pty Ltd (1 May 2016 to present)
- Equity Nominees Limited (28 August 2014 to present)
- Equity Superannuation Administration Pty Ltd (1 May 2016 to present)
- Equity Superannuation Management Pty Ltd (1 May 2016 to present)
- EQT Australia Pty Ltd (1 May 2016 to present)
- Simple Wrap Pty Ltd (1 May 2016 to present)
- Super.com.au Pty Limited (1 May 2016 to present)
- Super.com Pty Ltd (1 May 2016 to present)
- EQT Corporate Securities Limited (22 August 2017 to present)
- EQT Securitisation Services Pty Ltd (4 June 2018 to present)
- EQT International Holdings Ltd (2 May 2016 to present)
- EQT International Holdings (UK) Ltd (13 September 2017 to 11 August 2025)
- Equity Trustees (UK & Europe) Ltd. (1 November 2017 to 11 August 2025)
- HTFS Nominees Pty Ltd (21 March 2019 to present)
- HTFS Holdings Pty Ltd (8 April 2020 to present)
- Australian Executor Trustees Limited (1 December 2022 to present)
- EQT Responsible Entity Services Ltd (31 March 2025 to present)
- Scheme Financial Vehicle Pty Ltd (12 October 2022 to 26 April 2023)
- Templeton Global Growth Fund Limited (28 August 2014 to 20 February 2020)

Susan Granville Everingham

Qualifications:

- Master of Taxation (LLM), Sydney
- Bachelor of Economics and Law (B. Ec LLB) Macquarie
- Fellow Member, CPA Australia (FCPA)
- Member, Australian Institute of Company Directors (FAICD)
- Admitted as a Solicitor of the Supreme Court of NSW and ACT
- Admitted as a Barrister of the Supreme Court of the ACT

Summary of the Directors experience as a trustee or board member, including the periods during which the person served as a trustee or board member:

- Equity Trustees Superannuation Limited (15 February 2019 to 30 June 2025)
- HTFS Nominees Pty Ltd (21 March 2019 to 30 June 2025)
- Hannover Life Re of Australasia Limited (27 September 2017 to present)
- Destination Southern NSW Ltd (15 December 2016 to 30 June 2022)
- Commonwealth Bank Group Super Fund Member elected Director (28 May 2010 to 20 June 2013)

Catherine Anne Robson

Qualifications:

- GAICD
- Master of Law (Tax), Melbourne University 2004
- CFP Accreditation 2003
- Graduate Diploma of Applied Finance 1999
- Bachelor of Law (Honours), ANU 1996
- Bachelor of Arts (Asian Studies), ANU 1994

Summary of the Director's experience as a trustee or board member, including the periods during which the person served as a trustee or board member:

- Equity Trustees Superannuation Limited, [1] [2] [3] (16 August 2022 to present)
- HTFS Nominees Pty Ltd [4] , [5] (16 August 2022 to present)
- EQT Holdings Limited (15 February 2020 to present)
- Newcastle Greater Mutual Group Ltd (1 March 2023 to present)
- JEAF Pty Ltd, Director and Company Secretary (16 August 2022 to present)
- RIPAC Pty Ltd (27 March 2018 to present)
- Korowa Anglican Girls School Council[6] (1 September 2019 to present)
- Greater Bank Limited (1 July 2020 to present)
- Lumos Diagnostics Holdings Pty Ltd (January 2021 to present)
- Australian Business Growth Fund (1 March 2024 to present)
- Greater Investment Services Pty Ltd (1 January 2024 to present)
- Newcastle Greater Charitable Foundations (11 April 2024 to present)
- Equity Trustees Superannuation Limited (1 July 2014 to 5 May 2020)
- HTFS Nominees Pty Ltd (21 March 2019 to 5 May 2020)
- Executive Chair and CEO - C Robson Pty Ltd (formerly Affinity Private Pty Ltd) (Company deregistered 15 January 2020)
- SCALE Investors Limited (27 March 2018 to 28 April 2023)
- Talkiwear Pty Ltd (15 March 2019 to 15 August 2022)
- Women's Information and Referral Exchange Inc (ended 26 May 2016)

[1] Appointed Chair 1 September 2022 to present

[2] Appointed Director 1 July 2014 to 5 May 2020

[3] Appointed Acting Chair 13 May 2016 to 24 August 2016

[4] Appointed Chair 1 September 2022 to present

[5] Appointed Director 21 March 2019 to 5 May 2020

[6] Appointed Chair from 1 Jan 2023

Steven Thomas Carew

Qualifications:

- Bachelor of Commerce (Honours), University of Melbourne, 1993
- Graduate Diploma in Applied Finance and Investment, Securities Institute of Australia, 1995
- Graduate Diploma in Accounting, Monash University, 1998
- Master's Degree in Applied Finance, Macquarie University, 2002

Summary of the Director's experience as a trustee or board member, including the periods during which the person served as a trustee or board member:

- Equity Trustees Superannuation Limited (1 March 2023 to present)
- HTFS Nominees Pty Ltd (1 March 2023 to present)
- Eurack Investment Company Pty Ltd, Director and Company Secretary (28 June 1999 to present)
- Eurack Superannuation Company Pty Ltd, Director and Company Secretary (18 March 2014 to present)
- Warakirri Asset Management Ltd (Head of Multi Boutique Platform) (1 November 2022 to 20 July 2024)
- Monash Centre for Financial Studies (Senior Advisor) (1 February 2022 to present)
- JANA Management Co Pty Limited (14 May 2018 to 27 April 2021)

David Nicholas Coogan

Qualifications:

- Bachelor of Business (Accounting)
- Member, Australian Institute of Company Directors
- Fellow Chartered Accountants Australia and New Zealand

Summary of the Director's experience as a trustee or board member, including the periods during which the person served as a trustee or board member:

- Equity Trustees Superannuation Limited (15 June 2023 to present)
- HTFS Nominees Pty Ltd (15 June 2023 to present)
- AvSuper Pty Ltd (21 February 2022 to present)
- Duxton Vineyards Pty Ltd (2023 to present)
- Duxton Vineyards Land Co Pty Ltd (2019 to present)
- Pure Wine Company Pty Ltd (2019 to present)
- OzFish Unlimited Limited (2017 to present)
- Eucumbene Pty Ltd (2015 to present)
- Eucumbene One Pty Ltd (2016 to present)
- St Vincent's Hospital, Melbourne (2010 - 2013)

Suzanne Dawn Holden

Qualifications:

- Bachelor of Arts (Honours) – Mathematics and Drama, University of Surrey (1987)
- Diploma of Business Administration, Lancaster University (1991)
- Fellow, Australian Institute of Company Directors (FAICD) (July 2025)
- RG146, Association of Superannuation Funds of Australia (2013)
- Summary of the Director's experience as a trustee or board member, including the periods during which the person served as a trustee or board member:
- Equity Trustees Superannuation Limited (13 February 2024 to present)
- HTFS Nominees Pty Ltd (13 February 2024 to present)
- St Vincent's Clinic (16 April 2024 to present)
- Association of Superannuation Funds of Australia (July 2015 to November 2018)

- Link Digicom Pty Ltd (November 2011 to August 2018)
- Australian Administration Services Pty Ltd (June 2016 to August 2018)
- The Superannuation Clearing House Pty Ltd (June 2016 to August 2018)
- Pacific Custodians Pty Limited (June 2016 to 2018)

Suzanne Dawn Holden

Qualifications:

- Bachelor of Arts (Honours) – Mathematics and Drama, University of Surrey (1987)
- Diploma of Business Administration, Lancaster University (1991)
- Graduate Member, Australian Institute of Company Directors (GAICD) (2014)
- RG146, Association of Superannuation Divisions of Australia (2013)

Summary of the Director's experience as a trustee or board member, including the periods during which the person served as a trustee or board member:

- Equity Trustees Superannuation Limited (13 February 2024 to present)
- HTFS Nominees Pty Ltd (13 February 2024 to present)
- St Vincent's Clinic (16/04/2024 to present)
- Association of Superannuation Divisions of Australia (July 2015 to November 2018)
- Link Digicom Pty Ltd (November 2011 to August 2018)
- Australian Administration Services Pty Ltd (June 2016 to August 2018)
- The Superannuation Clearing House Pty Ltd (June 2016 to August 2018)
- Pacific Custodians Pty Limited (June 2016 to 2018)

Jocelyn Joy Furlan

Qualifications:

- Bachelor of Laws (LL.B), University of Melbourne,
- Bachelor of Commerce (B.Com), University of Melbourne'
- RG146 Compliance
- Fellow graduate member - Australian Institute of Company Directors

Summary of the Director's experience as a trustee or board member, including the periods during which the person served as a trustee or board member:

- Equity Trustees Superannuation Limited (1 April 2025 - present)
- HTFS Nominees Pty Ltd (1 April 2025 - present)
- ANZ Staff Superannuation Scheme (24 June 2025 - present)
- Mothers' Day Classic Foundation (March 2023 - present)
- Financial Counselling Australia (February 2017 - present)
- Furlan Consulting Pty Ltd (1991 - present)
- Aware Super Pty Ltd (2015 -2024)
- Perpetual Superannuation Limited (February 2022 to March 2025)
- Total Risk Management Pty Ltd (Russell Investments Master Trust) (July 2024 to March 2025)
- Strathcona Girls Grammar School (2014 to May 2025)

The record of attendance at Board meetings for each Director is outlined in the following table:

| Director | FY 2025 | FY 2024 | FY 2023 | FY 2022 | FY 2021 | FY 2020 | FY 2019 |
|--------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | Attendance Held |
| Catherine Robson ⁹ | 11 | 12 | 10 | n/a | n/a | 10 | 19 |
| | 12 | 12 | 10 | n/a | n/a | 10 | 19 |
| Michael O'Brien ¹⁰ | 11 | 12 | 10 | 8 | 9 | 10 | 18 |
| | 12 | 12 | 11 | 9 | 10 | 11 | 19 |
| Sue Everingham ¹¹ | 12 | 12 | 11 | 9 | 10 | 11 | 5 |
| | 12 | 12 | 11 | 9 | 10 | 11 | 6 |
| Steven Carew ¹² | 12 | 11 | 5 | n/a | n/a | n/a | n/a |
| | 12 | 12 | 5 | n/a | n/a | n/a | n/a |
| David Coogan ¹³ | 12 | 12 | 1 | n/a | n/a | n/a | n/a |
| | 12 | 12 | 1 | n/a | n/a | n/a | n/a |
| Suzanne Holden ¹⁴ | 10 | 5 | n/a | n/a | n/a | n/a | n/a |
| | 12 | 6 | n/a | n/a | n/a | n/a | n/a |
| Jocelyn Furlan ¹⁵ | 4 | n/a | n/a | n/a | n/a | n/a | n/a |
| | 4 | n/a | n/a | n/a | n/a | n/a | n/a |
| Paul Rogan ¹⁶ | n/a | n/a | 10 | 9 | 10 | 7 | n/a |
| | n/a | n/a | 11 | 9 | 10 | 8 | n/a |
| George Zielinski ¹⁷ | n/a | n/a | n/a | 5 | 10 | n/a | n/a |
| | n/a | n/a | n/a | 9 | 10 | n/a | n/a |
| Anthony Lally ¹⁸ | n/a | n/a | 0 | 9 | 10 | 11 | 17 |
| | n/a | n/a | 1 | 9 | 10 | 11 | 19 |
| Mark Blair ¹⁹ | n/a | n/a | 5 | 8 | 10 | 11 | 18 |
| | n/a | n/a | 5 | 9 | 10 | 11 | 19 |
| Ellis Varejes ²⁰ | n/a | n/a | 11 | 9 | 10 | 11 | 19 |
| | n/a | n/a | 11 | 9 | 10 | 11 | 19 |

You can find more information about the Trustee and Directors including the Trustee's Constitution, Trustee's voting policy and other helpful information at www.eqt.com.au/superannuation/board-and-governance.

[1] Catherine Robson appointed Director on 1 July 2014 to 5 May 2020; re-appointed Director 16 August 2022; appointed Chair 1 September 2022

[1] Michael O'Brien appointed Director 25 August 2016

[1] Sue Everingham appointed as Director 15 February 2019, retired 30th June 2025

[1] Steven Carew appointed Director 1 March 2023

[1] David Coogan appointed Director 15 June 2023

[1] Suzanne Holden appointed Director 13 February 2024

[1] Jocelyn Furlan appointed Director 1 April 2025

[1] Paul Rogan appointed as Director 27 August 2019; retired 16 November 2023

[1] George Zielinski appointed as Director 6 July 2020; retired 20 July 2022

[1] Anthony Lally appointed as Director 1 June 2018; appointed as Chair 14 June 2018; retired 31 August 2022

[1] Mark Blair appointed Director 24 March 2016; retired 10 February 2023

[1] Ellis Varejes appointed Director 1 July 2014; retired 30 June 2023 n/a = did not hold the position at that time

ABOUT OTHER KEY MANAGEMENT PERSONNEL

Other key management personnel of the Division during the reporting period were:

| Name | Position |
|-------------------------|--|
| Johanna Elizabeth Platt | Chief Financial Officer (Commenced 22 July 2024) |
| Andrew Paul Godfrey | Executive General Manager, Corporate & Superannuation Trustee Services, EQT Holdings Limited Group |

The qualifications and experience of each person is outlined below:

Johanna Elizabeth Platt

Qualifications:

- Master of Business Administration – Melbourne Business School 1999
- Bachelor of Engineering Chemical (Honours) - University of Sydney 1992
- Certified Practising Accountant Australia 2012

Summary of the person's experience as a trustee or board member, including the periods during which the person served as a trustee or board member:

- APEX Super Pty Ltd (9 October 2024 to present)
- Australian Executor Trustees Limited (9 October 2024 to present)
- EQT Australia Pty Ltd (9 October 2024 to present)
- EQT Corporate Securities Limited (9 October 2024 to present)
- EQT International Holdings Ltd (9 October 2024 to present)
- EQT Legal Services Pty Ltd (9 October 2024 to present)
- EQT Responsible Entity Services Ltd (9 October 2024 to present)
- EQT Securitisation Services Pty Ltd (9 October 2024 to present)
- EQT Services Pty Ltd (9 October 2024 to present)
- EQT Structured Finance Services Pty Ltd (9 October 2024 to present)
- Equity Superannuation Administration Pty Ltd (9 October 2024 to present)
- Equity Superannuation Management Pty Ltd (9 October 2024 to present)
- Equity Trustees Limited (9 October 2024 to present)
- Equity Trustees Wealth Services Limited (9 October 2024 to present)
- HTFS Holdings Pty Ltd (9 October 2024 to present)
- Simple Wrap Pty Ltd (9 October 2024 to present)
- Super.com Pty Ltd (9 October 2024 to present)
- Super.com.au Pty Limited (9 October 2024 to present)
- Equity Nominees Limited (17 October 2024 to present)
- Equity Trustees (UK and Europe) (20 December 2024 to 11 August 2025)
- Mazda Foundation Limited (19 April 2024 to present)
- Experimenta (February 2023 to 18 August 2025)

Andrew Paul Godfrey

Qualifications:

- Bachelor of Education – Victoria University (part of Deakin) 1986

Summary of the Person's experience as a trustee or board member, including the periods during which the person served as a trustee or board member:

- Equity Trustees Limited (1 May 2024 to present)
- EQT Structured Finance Services Pty Ltd (9 October 2024 to present)
- EQT Australia Pty Ltd (9 October 2024 to present)
- EQT Corporate Securities Limited (9 October 2024 to present)
- EQT Responsible Entity Services Ltd (1 May 2024 to present) and Chair (7 June 2024 to present)
- EQT Securitisation Services Pty Ltd (9 October 2024 to present)
- Mercer Outsourcing Australia Pty Ltd (6 May 2015 to 30 October 2020)
- Mercer Administration Services Australia Pty Ltd (7 December 2016 to 30 October 2020)
- Mercer Financial Advice Australia Pty Ltd (6 May 2015 to 30 October 2020)

You can find more information about the Fund's Divisions including key management personnel and other helpful information at platformpluswrap.com.au/product-information-and-guides/ for the PlatformplusWRAP Division and www.iconiqwrap.com.au/disclosures-and-forms/super-wrap/ for the IconiQ Super Wrap Division.

SERVICE PROVIDERS

The Trustee has appointed the following service providers to assist with material business activities of the Fund during the reporting period:

Platformplus Super Wrap Division:

Promoter

Platformplus Pty Ltd
ABN 46 103 551 533
AFSL 563335

Investment Manager

Alpha Investment Management Pty Ltd
ABN 13 122 381 908
AFSL 307379

Administrator

FNZ (Australia) Pty Limited
ABN 67 138 819 119
Corporate authorised representative (No. 001274269) of FNZ Custodians (Australia) Pty Limited
AFSL 507452

Custodian

FNZ Custodians (Australia) Pty Limited
ABN 88 624 689 694
AFSL 507452

IconiQ Super Wrap Division:**Promoter**

Ventura Investment Management Ltd
ABN 49 092 375 258
AFSL 253045

Investment Manager

Ventura Investment Management Ltd
ABN 49 092 375 258
AFSL 253045

Administrator

FNZ (Australia) Pty Limited
ABN 67 138 819 119
Corporate authorised representative (No. 001274269) of FNZ Custodians (Australia) Pty Limited
AFSL 507452

Custodian

FNZ Custodians (Australia) Pty Limited
ABN 88 624 689 694
AFSL 507452

OTHER PRESCRIBED TRUSTEE DISCLOSURES

Indemnity Insurance

The Trustee has professional indemnity insurance to protect it (and the Fund and its members) from certain liabilities that may be incurred in the carrying out of its duties. Protection from liability does not include loss incurred through gross or wilful misconduct and is subject to the terms and conditions of the indemnity insurance policy.

ABOUT THE DIVISION

Investment options

The investment options available in the Fund are outlined in the tables below. The investment objective(s) are not a promise or guarantee of a particular return and are used to monitor ongoing performance of the option's and underlying investments.

See further below for information about how investment returns are allocated to members. For information about the investment performance of the Fund's investment options for the reporting period, refer to your annual member statement for the period. Past performance is not a reliable indicator of future performance.

Platformplus Super Wrap Division Objectives and Strategy

The general objectives for the Division are:

- To provide members with a flexible way to invest for their retirement;
- To offer members a range of investment options that cater for different investment timeframes, risk profiles and individual circumstances among members and support diversification of member strategies; and
- To provide the ability for members to achieve investment returns commensurate with risk associated with each investment option.

To achieve the investment objectives, the Trustee may:

- Select and approve a range of Managed Funds, Managed Accounts, Exchange Traded Divisions, Listed Investment Companies and Listed Investment Trusts within each asset class;
- Select and approve a selection of cash products (including Term Deposits) issued by Authorised Deposit-taking Institutions (ADIs); and
- Approve a selection of direct investment options within selected asset classes.

By considering each individual investment strategy, the Trustee aims to provide you with a wide range of investment choices that will enable you to consider your:

- Personal investment objectives;
- Expected investment timeframe;
- Personal goals and circumstances; and
- Risk tolerance.

Through Platformplus Super Wrap, you have access to a range of investment options (as listed in our Platformplus Super Wrap Investment Menu Guides), in accordance with the menu selection (Core or Select Menu):

CORE MENU

Choose from a select range of investment options, including:

- MANAGED FUNDS**
(from the Core Menu selection)
- MANAGED ACCOUNTS**
(from the Core Menu selection)
- CASH**
(from the Core Menu selection)
- OTHER INVESTMENTS**
(made available from time to time by us for the Core Menu)

SELECT MENU

Choose from an extensive range of investment options, including:

- MANAGED FUNDS**
(including those Managed Funds available in the Core Menu)
- MANAGED ACCOUNTS**
(Managed model portfolios (including those Managed Accounts available in the Core Menu))
- AUSTRALIAN LISTED SECURITIES**
- TERM DEPOSITS**
- CASH**

The full list of Accessible Investments, for each of the Core and Select Menus, are set out in the Investment Menu Guides available at our website: platformpluswrap.com.au/product-information-and-guides.

The table below sets out the characteristics of each type of investment to help you and your Financial Adviser select investment options.

| Investment Option | Characteristics |
|---|--|
| Managed Accounts | <p>Managed Accounts are a portfolio of assets which may be made up of Managed Funds, listed securities, fixed income securities and/or cash which are run by a professional Managed Account Investment Manager. We appoint a range of Managed Account Investment Managers with a variety of portfolio strategies and objectives to advise Platformplus Super Wrap on a variety of Managed Accounts.</p> <p>The managers design each portfolio based on a number of factors such as investment style, asset allocation approaches, investment objectives and different risk profiles.</p> |
| Australian Securities Exchange (ASX) - Listed Securities | <p>Platformplus Super Wrap will offer access to a broad range of ASX listed securities, including:</p> <ul style="list-style-type: none"> • Ordinary shares in the S&P/ASX 300; • Exchange Traded Divisions (ETFs); • Australian Real Estate Investment Trusts (A-REITs); • Listed Investment Companies (LICs); • Interest rate securities; and • Hybrids (such as preference shares and convertible notes). <p>Some ASX-listed securities, for example warrants, are not available for investment through our investment menu.</p> <p>ASX-listed securities may pay dividends or distributions, which will be deposited into your Super Cash, or reinvested based on your nomination.</p> |

| Investment Option | Characteristics |
|-----------------------------|---|
| <p>Managed Funds</p> | <p>Managed Funds are operated by professional managers. They may be made up from a combination of multiple asset classes or may comprise a single asset class type. They have a defined objective that may include an income or growth outcome.</p> <p>Managed Funds should be considered a long-term investment and should take into account your investment needs. Members invest in units of Managed Funds and not the underlying securities. Distributions will generally be paid periodically and deposited into your Cash Account. Distributions from Managed Funds can also be reinvested based on your nomination.</p> <p>Before you invest in a Managed Funds, you should refer to its Product Disclosure Statement (PDS) for more information.</p> |
| <p>Cash</p> | <p>Cash provides members with security and liquidity. Cash is considered a low volatile asset and is therefore classed as defensive. Platformplus Super Wrap Cash held in your Account earns interest, however, the return may be below the potential returns for other investment choices.</p> <p>When you first join the Division, you direct us to invest your money in Platformplus Super Wrap Cash until we receive an investment instruction from you or your Financial Adviser on your behalf. We will not make a withdrawal from your Platformplus Super Wrap Cash without your authorisation.</p> |
| <p>Term Deposits</p> | <p>A term deposit is a fixed-term cash deposit held at a financial institution. The Division will only provide access to term deposits from the Australian Prudential Regulation Authority's (APRA) register of Authorised Deposit-taking Institutions (ADIs). They are generally short-term deposits with maturities ranging anywhere from a month to several years.</p> <p>Term deposits are less liquid than cash and are considered a defensive asset as they provide capital security. Their return is generated from a set rate of interest for a defined period. When a term deposit is purchased, the investment has very restrictive capital withdrawal options, and may only be withdrawn upon maturity or in certain circumstances such as in the case of hardship (as determined by the term deposit provider). The term deposit provider maintains the absolute discretion to approve an early repayment. Costs may apply where it is possible to break a term deposit before maturity.</p> <p>Before you invest in a Term Deposit, you should refer to its Product Disclosure Statement (PDS) for more information.</p> |

Diversification requirements

Holding limits apply to individual investments available in Platformplus Super Wrap to ensure that your super investments are appropriately diversified. These limits help to enable diversification by ensuring that you do not hold more than a certain proportion of your investments in any one type or category of investment.

The limits are set by the Trustee, based on an assessment of investment liquidity, diversification and risk. Your Financial Adviser will be notified if you exceed the limits in place.

The investment objective(s) are not a promise or guarantee of a particular return and are used to monitor ongoing performance of the options and underlying investments.

See further below for information about how investment returns are allocated to members. For information about the investment performance of the Division's investment options for the reporting period, refer to your annual member statement for the period. Past performance is not a reliable indicator of future performance.

Statement of assets

The asset allocation of the Platformplus Super Wrap Division as at 30 June 2024 and 30 June 2025 is set out in the table below:

| Asset Class | Total Value as at 30 June 2024 |
|--|--------------------------------|
| Asset Class | |
| Unlisted Alternatives (Externally managed) | \$204,957 |
| Unlisted Property (Externally managed) | \$254,608 |
| Listed Infrastructure | \$1,124,077 |
| Unlisted Infrastructure (Externally managed) | \$4,563,150 |
| Listed Property | \$9,446,025 |
| Cash* | \$32,330,618 |
| Unlisted Equity (Externally managed) | \$102,577,221 |
| Listed Equity | \$107,438,935 |
| Fixed Income (Externally Managed) | \$108,424,225 |
| Total Investment Items | \$366,363,816 |

*Cash includes Platformplus Super Wrap Cash and cash products.

| Asset Class | Total Value as at 30 June 2025 |
|--|--------------------------------|
| Unlisted Alternatives (Externally managed) | \$68,891 |
| Unlisted Property (Externally managed) | \$251,012 |
| Listed Infrastructure | \$2,465,325 |
| Unlisted Infrastructure (Externally managed) | \$15,081,497 |
| Listed Property | \$14,635,049 |
| Cash* | \$49,967,636 |
| Unlisted Equity (Externally managed) | \$129,164,337 |
| Listed Equity | \$206,784,894 |
| Fixed Income (Externally Managed) | \$176,916,123 |
| Total Investment Items | \$595,334,764 |

*Cash includes Platformplus Super Wrap Cash and cash products.

More detailed information about the investments held by the Division as at 30 June and 31 December each year can be found at platformpluswrap.com.au/product-information-and-guides/.

Concentration of investments

The following investments of the Division were in excess of 5% of total Division assets as at 30 June 2025:

| Investment Name | Weighting |
|---------------------------------------|-----------|
| Yarra Australian Bond Fund | 8.35% |
| Janus Henderson Tactical Income | 8.27% |
| VanEck MSCI International Quality ETF | 5.26% |

Derivatives Policy

The Division does not invest directly in derivative instruments. However, some investment managers of managed investments available via the Division may use derivatives from time to time. For more information on the use of financial derivatives, please refer to the relevant underlying disclosure documents for your chosen investment option(s).

Allocation of investment earnings

Earnings from Accessible Investments are distributed to members after accounting for taxes and transaction costs. For unitised investments, unit prices fluctuate based on performance, impacting the value of your Portfolio. Information about pricing can be found in the relevant product disclosure statement. Listed securities have daily price updates, while income from these investments is applied to the member's cash balance. Benefits like imputation credits are also credited to members. For term deposits, interest is passed on according to specific terms, and early redemption may incur fees. Income from various investments is allocated to either the Platformplus Super Wrap Cash or Managed Account cash balance, and all earnings are subject to superannuation tax. Closing a Portfolio may lead to the loss of unprocessed tax benefits and carry-forward capital losses.

Division Reserves

The movements in the Division's reserves during the three most recent reporting periods is outlined in the table below:

| Year ending 30 June | Operational Risk Reserve (\$'000) | Trustee Capital (\$'000) | Total (\$'000) |
|---------------------|-----------------------------------|--------------------------|----------------|
| 2022 | 12 | 0 | 12 |
| 2023 | 27 | 300 | 327 |
| 2024 | 87 | 900 | 987 |
| 2025 | 217 | 1,400 | 1,617 |

IconiQ Super Wrap Division Objectives and Strategy

The Division aims to provide a quality and value for money superannuation platform for products to a diverse range of members, from those seeking to save and invest for retirement or seeking a pension or income stream, who want features of access to a range of investment options and centralised administration for implementation of their investment strategy.

The products offered within the Division are distributed by financial advisers of approved Australian Financial Services Licensees (AFSL) and the technology platform is key in enabling these users to efficiently provide ongoing services to members.

The strategic objectives of the Division are:

- Greater economies of scale to enable ongoing improvements for members;
- Increased member engagement through technology and innovation;
- Service excellence for members; and
- Provide members with confidence through reliable and clear delivery of regulatory compliance.

Members can access a range of investment options. Those investment options may include:

- Managed Funds
- ASX listed investments;
- Cash;
- Term deposits; and
- Managed Portfolios.

Members can diversify their investments across a range of investment options, investment types, asset classes and investment styles. The full list of Accessible Investments are set out in the Investment Menu Guides available at our website: www.iconiqwrap.com.au/disclosures-and-forms/super-wrap/.

The table below sets out the characteristics of each type of investment to help you and your Financial Adviser select investment options.

| Investment Option | Characteristics |
|----------------------------------|--|
| <p>Managed Funds</p> | <p>Managed Funds are operated by professional managers. They may be made up from a combination of multiple asset classes or may comprise a single asset class type. They have a defined objective that may include an income or growth outcome.</p> <p>Managed Funds should generally be considered a long-term investment and should take into account your investment needs. Members invest in units of Managed Funds and not the underlying securities. Distributions will generally be paid periodically and deposited into a member's Cash Account. Distributions from Managed Funds can also be reinvested based on the member's nomination.</p> <p>Before investing in a Managed Fund, reference should be made to the Product Disclosure Statement (PDS) for more information.</p> |
| <p>Managed Portfolios</p> | <p>Managed Accounts are a portfolio of assets which may be made up of Managed Funds, listed securities, fixed income securities and/or cash which are run by a professional Managed Account Investment Manager. We appoint a range of Managed Account Investment Managers with a variety of portfolio strategies and objectives to advise IconIQ Super Wrap on a variety of Managed Accounts.</p> <p>The managers design each portfolio based on a number of factors such as investment style, asset allocation approaches, investment objectives and different risk profiles.</p> |
| <p>Listed Securities</p> | <p>IconIQ Super Wrap will offer access to a broad range of ASX listed securities, including:</p> <ul style="list-style-type: none"> • Ordinary shares in the S&P/ASX 300; • Exchange Traded Funds (ETFs); • Exchange Traded Products (ETPs); • Listed Investment Companies (LICs); • Australian Real Estate Investment Trusts (A-REITs); • Interest rate securities; and • Hybrids (such as preference shares and convertible notes). <p>Some ASX-listed securities, for example warrants, are not available for investment through our investment menu.</p> <p>ASX-listed securities may pay dividends or distributions, which will be deposited into a member's Cash account, or reinvested based on the member's nomination.</p> |
| <p>Term Deposits</p> | <p>A term deposit is a fixed-term cash deposit held at a financial institution. The Division will only provide access to term deposits from the Australian Prudential Regulation Authority's (APRA) register of Authorised Deposit-taking Institutions (ADIs). They are generally short-term deposits with maturities ranging anywhere from a month to several years.</p> <p>Term deposits are less liquid than cash and are considered a defensive asset as they provide capital security. Their return is generated from a set rate of interest for a defined period. When a term deposit is purchased, the investment has very restrictive capital withdrawal options, and may only be withdrawn upon maturity or in certain circumstances such as in the case of hardship (as determined by the term deposit provider). The term deposit provider maintains the absolute discretion to approve an early repayment. Costs may apply where it is possible to break a term deposit before maturity.</p> <p>Before investing in a Term Deposit, reference should be made to its Product Disclosure Statement (PDS) for more information.</p> |
| <p>Cash</p> | <p>Cash provides members with security and liquidity. Cash is considered a low volatile asset and is therefore classed as defensive. IconIQ Super Wrap Cash held in your Account earns interest, however, the return may be below the potential returns for other investment choices.</p> <p>When a member first joins the Division, they direct us to invest their money in IconIQ Super Wrap Cash until an investment instruction is received from the member of the member's Financial Adviser on the member's behalf. We will not make a withdrawal from a member's IconIQ Super Wrap Cash account without the member's authorisation.</p> |

Diversification Requirements

Holding limits apply to individual investments available in IconiQ Super Wrap to ensure that your super investments are appropriately diversified. These limits help to enable diversification by ensuring that you do not hold more than a certain proportion of your investments in any one type or category of investment.

The limits are set by the Trustee, based on an assessment of investment liquidity, diversification and risk. Your Financial Adviser will be notified if you exceed the limits in place.

The investment objective(s) are not a promise or guarantee of a particular return and are used to monitor ongoing performance of the options and underlying investments.

See further below for information about how investment returns are allocated to members. For information about the investment performance of the Division's investment options for the reporting period, refer to your annual member statement for the period. Past performance is not a reliable indicator of future performance.

Statement of Assets

The IconiQ Super Wrap Division was established in November 2024. The asset allocation of the Division as at 30 June 2025 is set out in the table below:

| Asset Class | Total Value as at 30 June 2025 |
|-------------------------------|--------------------------------|
| Alternatives | \$14,629.96 |
| Australian Equities | \$913,093.26 |
| Cash | \$3,267,040.35 |
| Fixed Interest | \$676,933.15 |
| Infrastructure | \$157,763.28 |
| International Equities | \$1,014,472.28 |
| Multi-Asset | \$885,181.50 |
| Property | \$117,973.91 |
| Total Investment Items | \$7,047,087.68 |

*Cash includes IconiQ Super Wrap Cash and cash products.

More detailed information about the investments held by the Division as at 30 June and 31 December each year can be found at www.iconiqwrap.com.au/disclosures-and-forms/super-wrap/.

Concentration of investments

The following investments of the Division were in excess of 5% of total Division assets as at 30 June 2025:

| Investment Name | Weighting |
|---|-----------|
| Vanguard Diversified Balanced Index ETF | 7.80% |

Derivatives Policy

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Allocation of investment earnings

Earnings from Accessible Investments are distributed to members after accounting for taxes and transaction costs. For unitised investments, unit prices fluctuate based on performance, impacting the value of your Portfolio. Information about pricing can be found in the relevant product disclosure statement. Listed securities have daily price updates, while income from these investments is applied to the member's cash balance. Benefits like imputation credits are also credited to members. For term deposits, interest is passed on according to specific terms, and early redemption may incur fees. Income from various investments is allocated to either the IoniQ Super Wrap Cash or Managed Account cash balance, and all earnings are subject to superannuation tax. Closing a Portfolio may lead to the loss of unprocessed tax benefits and carry-forward capital losses.

Division Reserves

The movements in the Division's reserves during the three most recent Division reporting periods is outlined in the table below:

| Year ending 30 June | Operational Risk Reserve (\$'000) | Trustee Capital (\$'000) | Total (\$'000) |
|---------------------|-----------------------------------|--------------------------|----------------|
| 2025 | 0 | 100 | 100 |

Reserving Strategy

Super Division trustees are required to 'reserve' monies which can be drawn on to address losses arising from operational risks. The Trustee of the Division meets this requirement by:

- maintaining a reserve in the Division called the Operational Risk Reserve (ORR) for this purpose which is operated in line with the Trustee's Operational Risk Financial Requirement (ORFR) strategy; and
- holding an amount of Trustee capital outside the Division (Trustee Capital). A charge is levied to cover the cost incurred by the Trustee in obtaining Trustee capital to meet ORFR obligations.

Any excess will be retained within the Division and may be used to build and maintain the Division's ORR requirements. Interest earned on any unallocated monies received by the Division may also be allocated to the ORR. The target reserve amount at 30 June 2025 was determined as being 0.25% of the Division's net assets. Should the total ORFR fall below 80% of the target amount, the Trustee will implement a Replenishment Plan to increase the ORFR to its target amount. The level and appropriateness of the ORFR is reviewed annually.

OTHER INFORMATION

Fund Complaints Summary as at 30 June 2025

| Fund/Division | Promoter | Number of Complaints Received | Complaints Outstanding | AFCA Referred Complaints | Complaint Summary |
|-------------------------|----------------------|-------------------------------|------------------------|--------------------------|-------------------|
| Platformplus Super Wrap | Platformplus Pty Ltd | 1 | 0 | 0 | |

As there was only one complaint in the relevant period for the Division there was no trend to be noted as to areas for concern within the Division.

Further Trustee and Division Information

Further information about the Fund (including financial statements and auditor's report, the Fund's Trust Deed and governing rules, rules relating to the nomination, appointment and removal of the trustee or a director, Fund financial statements, Annual member meeting information, Annual outcomes assessment, Retirement income strategy) and the Trustee (including Director's report, Australian financial services licensee financial statement) can be found at platformpluswrap.com.au/product-information-and-guides/ for the Platformplus Super Wrap Division and www.iconiqwrap.com.au/disclosures-and-forms/super-wrap/ for the IconiQ Super Wrap Division.

Contact us if you need further information (see the contact details at the beginning of this report).



Phone: 1300 168 905

Email: clientsupport@platformpluswrap.com.au

Website: platformpluswrap.com.au